MILLENNIUM CHALLENGE ACCOUNT – KOSOVO
MINUTES OF THE 14TH BOARD OF DIRECTORS MEETING

Thursday, July 9, 2026, from 08:30 AM
via Teleconference / Microsoft Teams

The Board of Directors ("***Board***") of Millennium Challenge Account-Kosovo ("***MCA-Kosovo***") held the 14th regular meeting at the above-mentioned date and time for which notice was duly given on June 29, 2026 in accordance with (i) the Statute of MCA-Kosovo ("***Statute***"); (ii) that certain Millennium Challenge Compact, by and between the United States of America, acting through the Millennium Challenge Corporation ("***MCC***"), and the Government of Kosovo (the "***Government***"), dated July 15, 2022 (the "***Compact***"); and (iii) that certain Program Implementation Agreement, by and between MCC and the Government (the "***PIA***"), dated July 15, 2022.

I. PARTICIPANTS

BOARD MEMBERS:

1. Arton Ahmeti, Chair of the Board/Secretary General of the Ministry of Finance – online;
2. Flora Macula, alternate Government Board Member/Chief of Staff of Prime Minister – online;
3. Berita Abazi Muhadri, Government Board Member/Chief of Staff of the President – online;
4. Leonita Shabani, alternate Government Board Member/Secretary General of the Ministry of Economy – online;
5. Bajram Kafexholli, alternate Government Board Member/Secretary General of the Ministry of Environment and Spatial Planning – online;
6. Mimoza Krasniqi, Non-Government Board Member/Chief Executive Officer of Education Code, Civil Society Representative – online;
7. Lulzim Syla, Non-Government Board Member/Managing Partner at Elen Company, representing MIRECK - online.

NON-VOTING OBSERVERS:

1. Rinor Gjonbalaj, MCC Resident Country Director for Kosovo – online;
2. Florina Sefaj, Chief Executive Officer, MCA-Kosovo – online.

OTHERS PRESENT:

1. Manal Farah, Deputy MCC Resident Country Director for Kosovo – online;
2. Arta Krasniqi, General Counsel/Board Secretary, MCA-Kosovo – online;
3. Dritëro Jashari, Deputy Executive Director for Operations, MCA-Kosovo – online;
4. Elmedina Bajgora, Legal Specialist, MCA-Kosovo – online.

A.A.

II. OPENING REMARKS

1. *Opening of the meeting and determination of quorum*

The meeting was called to order at 08:35 AM by Chairperson of the Board, Mr. Arton Ahmeti ("**Chair**"). The Chair welcomed all attendees and expressed appreciation for their presence, acknowledging the commitment and dedication of the Board members.

Following the opening remarks, the Chair requested that the Board Secretary, Ms. Arta Krasniqi ("**Board Secretary**"), confirm the presence of quorum. The Board Secretary, referring to the requirements stipulated under Article 3, Section 3.12. (b) (ii) of the Statute, confirmed the presence of quorum with four (4) government board members and two (2) non-government board members in attendance.

2. *Approval of the Meeting Agenda*

The Chair informed the attendees that the agenda had been made available to them by the Board Secretary prior to the meeting. The Chair then invited Board members to propose any amendments or additions to the agenda.

The Board Secretary requested the addition of an agenda item concerning the Board's confirmation of Ms. Berita Abazi Muhadri's inclusion in the Board composition as an ex officio member, in her capacity as Chief of Staff of the Presidency. She explained that the required MCC clearance had been obtained and that Board confirmation was now required to formalize her participation.

The agenda, as amended, was then put to a vote and unanimously approved by all Board members present. Following its approval, the Chair announced that the meeting would proceed in accordance with the approved agenda.

IV. DISCUSSION AND AGENDA ACTION ITEMS

1. *Confirmation of changes to the Board composition*

The Chair introduced the first agenda item, concerning the confirmation of changes to the Board composition, and invited the Board Secretary to present the matter.

The Board Secretary informed the Board that Ms. Berita Abazi Muhadri had recently been appointed as Chief of Staff of the Presidency. She explained that, pursuant to the MCA-Kosovo Statute, the Chief of Staff serves as an ex officio member of the Board. The Secretary further noted that the required MCC clearance had been obtained and that Board confirmation was now required to formalize Ms. Berita Abazi Muhadri's participation on the Board.

In the absence of any objections, the Board confirmed the change to the Board composition, and the matter was duly recorded. Accordingly, the following resolution was passed:

AK.

D.A.

"**IT IS RESOLVED THAT** the MCA-Kosovo Board of Directors hereby confirm the inclusion of Ms. Berita Abazi Muhadri, in her capacity as Chief of Staff of the Presidency, as an ex officio member of the Board of Directors of MCA-Kosovo."

2. *Approval of the Implementing Entity Agreement with the University of Prishtina*

The Chair introduced the agenda item concerning the approval of the Implementing Entity Agreement (IEA) with the University of Prishtina and invited the Board Secretary to present the item. Noting that the proposed agreement had already been presented and discussed in detail during the Board meeting held on June 24, 2026, the Chair suggested that the Board Secretary provide only a brief overview of the matter.

The Board Secretary recalled that the Implementing Entity Agreement establishes the legal and operational framework governing the implementation of the relevant Program activities by the University of Prishtina. She briefly explained that the agreement defines the respective roles, responsibilities, rights, and obligations of MCA-Kosovo and the University of Prishtina, including the implementation arrangements, governance structure, reporting and oversight requirements, financial management provisions, procurement responsibilities, monitoring and evaluation obligations, compliance with applicable MCC and MCA-Kosovo policies, and other key terms necessary for the effective implementation of the Program.

Upon conclusion of the presentation, the Chair invited Board members to raise any questions or comments regarding the proposed agreement. As no questions or comments were raised, the Chair declared the matter ready for decision. Ms. Berita Abazi Muhadri, having recently joined the Board, abstained from participating in the vote. The following resolution was thereafter adopted unanimously by the Board members participating in the vote:

"**IT IS RESOLVED THAT** the MCA-Kosovo Board of Directors hereby approves the Implementing Entity Agreement between MCA-Kosovo and the University of Prishtina."

3. *Approval of the Audit Report for the period from October 18, 2019, to December 31, 2024*

The Chair introduced the agenda item concerning the approval of the Audit Report for the period from October 18, 2019, to December 31, 2024, and invited Mr. Dritero Jashari to present the matter. Noting that the Audit Report had already been presented and discussed during the Board meeting held on June 24, 2026, the Chair suggested that Mr. Jashari provide only a brief overview of the report and highlight any developments since the previous meeting.

Mr. Jashari recalled that the audit had been conducted in accordance with applicable auditing standards and MCC requirements. He informed the Board that the auditors had issued an unmodified (clean) opinion, concluding that the financial statements fairly presented, in all material respects, the revenues received, expenditures incurred, and assets acquired under the Compact during the audited period. He further noted that the audit identified no questioned costs, no material instances of noncompliance, no material weaknesses, and no significant deficiencies in internal controls. Mr. Jashari also informed the Board that the Audit Report had since received MCC's No Objection and was therefore being submitted to the Board for formal approval.

Upon conclusion of the presentation, the Chair invited Board members to raise any questions or comments regarding the Audit Report.

B.A.

Chair noted that, in addition to the Audit Report, the Board had also received the accompanying Management Letter, which identified certain matters and recommendations that, while not material to the audit opinion, should nevertheless be taken into consideration by Management. He recalled the observations made by himself and the Board Secretary during the Board meeting of June 24, 2026, emphasizing that the issues raised should be appropriately addressed in future audits.

The Chair further noted that, going forward, the audit of MCA-Kosovo's financial statements should be conducted on an annual basis. While acknowledging the circumstances that had resulted in the current audit covering the period from October 18, 2019, to December 31, 2024, he stated that the audit for the 2025 financial year should be undertaken as a standalone annual audit. Mr. Jashari confirmed that the audit for the 2025 financial year will be conducted annually.

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Following the discussion, the matter was put to a vote. The Board unanimously approved the Audit Report for the period from October 18, 2019, to December 31, 2024, and the following resolution was adopted:

"IT IS RESOLVED THAT the MCA-Kosovo Board of Directors hereby approves the Audit Report of MCA-Kosovo for the period from October 18 2019, to December 31 2024"

4. *Approval of the Salary Grid/Scale with Salary Ranges and Benefits for Members of the MCA-Kosovo Operations Unit*

The Chair proceeded to the next agenda item, namely the approval of the Salary Grid/Scale with Salary Ranges and Benefits for Members of the MCA-Kosovo Operations Unit.

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Following the discussion, the Chair proceeded with the voting process.

A.D.

Accordingly, three Board members voted in favor, two voted against, and two abstained.

The Board Secretary clarified that, pursuant to the applicable voting requirements, approval required the affirmative votes of at least four governmental Board members and one non-governmental Board member. As the required threshold was not met, the Chair confirmed that the proposal for approval of the Salary Grid/Scale with Salary Ranges and Benefits for Members of the MCA-Kosovo Operations Unit was not approved.

V. ADJOURNMENT AND NEXT MEETING

Following completion of all agenda items and with no further matters requiring Board's deliberation, the Chair adjourned the meeting at 09:25 AM.

The Chair further informed the Board that the meeting minutes would be prepared by the Board Secretary and circulated to Board members for review and approval. Upon approval, the minutes would be signed by the Chair and the Board Secretary and subsequently published on the MCA-Kosovo website.

Certified by:

Arta Krasniqi
General Counsel/Board Secretary
MCA-Kosovo

Acknowledged by:

Arton Ahmeti
Chair of the MCA-Kosovo Board of Directors
MCA-Kosovo