



MILLENNIUM CHALLENGE ACCOUNT – KOSOVO
MINUTES OF THE 10TH BOARD OF DIRECTORS MEETING

Wednesday, February 26, 2025, from 14:00 – 14:40 PM
MCA-Kosovo Offices

The Board of Directors (“**Board**”) of Millennium Challenge Account-Kosovo (“**MCA-Kosovo**”) held the 10th meeting at the above-mentioned date and time for which notice was duly given on February 25, 2025 in accordance with (i) the Statute of MCA-Kosovo (“**Statute**”); (ii) that certain Millennium Challenge Compact, by and between the United States of America, acting through the Millennium Challenge Corporation (“**MCC**”), and the Government of Kosovo (the “**Government**”), dated July 15, 2022 (the “**Compact**”); and (iii) that certain Program Implementation Agreement, by and between MCC and the Government (the “**PIA**”), dated July 15, 2022.

I. Participants

Board Members:

1. Artane Rizvanolli, Chairperson of the Board and Minister of Economy – in person;
2. Besnik Bislimi, Board Member and Deputy Prime Minister – in person;
3. Arton Ahmeti, Board Member and Secretary General, Ministry of Finance, Labor and Transfers – in person;
4. Lerta Hollaj, Board Member and Chief of Staff to the President – in person;
5. Mimoza Krasniqi, Board Member representing Organizations Serving Women – in person;
6. Adrian Zeqiri, Board Member representing Kosovo’s Minority Group – in person.

Non-Voting Observers:

7. Rinor Gjonbalaj, MCC Resident Country Director for Kosovo – in person;
8. Florina Duli Sefaj, Chief Executive Officer, MCA-Kosovo – in person.

Others Present:

9. Arta Krasniqi, General Counsel/Legal Director, MCA-Kosovo – in person;
10. Dritëro Jashari, Deputy Executive Director for Operations, MCA-Kosovo – in person;
11. Burim Hashani, Deputy Executive Director for Programs, MCA-Kosovo – in person;
12. Elmedina Bajgora, Legal Specialist, MCA-Kosovo – in person.

Chairperson of the Board: Artane Rizvanolli, Minister of Economy

Board Secretary: Arta Krasniqi, General Counsel/Legal Director, MCA-Kosovo

II. Opening remarks

1. Opening of the meeting and determination of quorum

The meeting was called to order at 14:10 PM by the Chair of the Board, Minister Artane Rizvanolli ("Chair"). The Chair welcomed all attendees and expressed appreciation for their presence, acknowledging the commitment and dedication of the Board members.

Following the opening remarks, the Chair requested that the Board Secretary, Arta Krasniqi ("Board Secretary"), verify the presence of a quorum. The Board Secretary, in accordance with Article 3, Section 3.12(b)(ii) of the Statute, confirmed that a quorum was duly constituted, consisting of four governmental Board members and two non-governmental Board members.

2. Approval of the Meeting Agenda

The Chair provided an overview of the sequence of events leading to the meeting's agenda item.

The Chair noted that, as communicated by email from the Board Secretary, this is an unusual situation due to the temporary pause in MCC funding. In compliance with recent re-evaluation in U.S. foreign aid policy, MCC has temporarily paused all foreign assistance related to its compacts and threshold programs worldwide.

The Chair then presented the agenda item: **Approval of proposed phased payments for the utilization of Government Contributions during the temporary pause on MCC funding.** The Board approved the agenda. With the approval confirmed, the Chair announced that the meeting would proceed in accordance with the agenda.

III. Discussion and agenda action item

1. Approval of proposed phased payments for the utilization of Government Contributions during the temporary pause on MCC funding

The Board members present unanimously approved the proposal, and the following resolution was adopted:

“RESOLVED THAT:

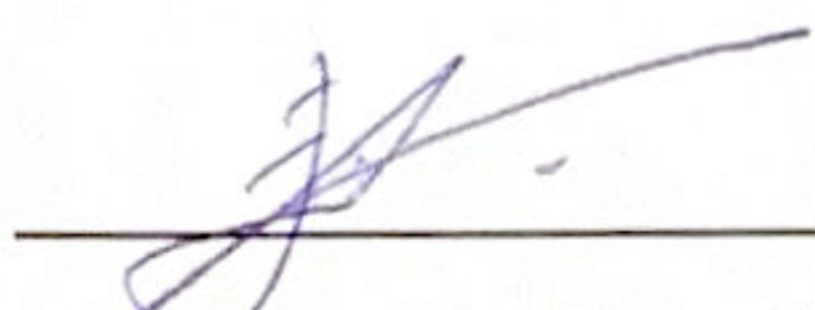
1. *The Board hereby approves the revised request submitted by the MCA-Kosovo Operation Unit, dated 19 February, 2025, regarding the utilization of Government Contributions during the temporary pause on the disbursement of MCC funding for the period of January 2025 to March 2025;*
2. *The Board hereby acknowledges the submission by the MCA-Kosovo Operations Unit of a legal opinion, MCC’s guidance and a thorough analysis of potential scenarios concerning the utilization of the Government Contributions, and it resolves to incorporate these documents as part of its decision-making process;*
3. *The MCA-Kosovo CEO is hereby authorized to implement the phased approach for payments due from January to March 2025, as proposed. The CEO is further directed to ensure compliance with all applicable MCC policies and further guidance in the implementation of this resolution.*

IV. Adjournment


Upon the successful conclusion of the agenda item, and in the absence of any additional matters requiring the Board's consideration, the Chair formally adjourned the meeting at 14:40 PM.

The Chair informed the Board that the meeting minutes will be prepared by the Board Secretary and subsequently presented to the Board for review and approval. Both the Chair and the Board Secretary will co-sign the finalized minutes.

Certified by:


for: _____
Artta Krasniqi – General Counsel
Secretary of the Board
MCA-Kosovo

Acknowledged by:



Artane Rizvanolli
Chairperson of the Board of Directors
MCA-Kosovo